

# MAVERICK EAST TEXAS & ARKLA ASSET DIVESTITURE

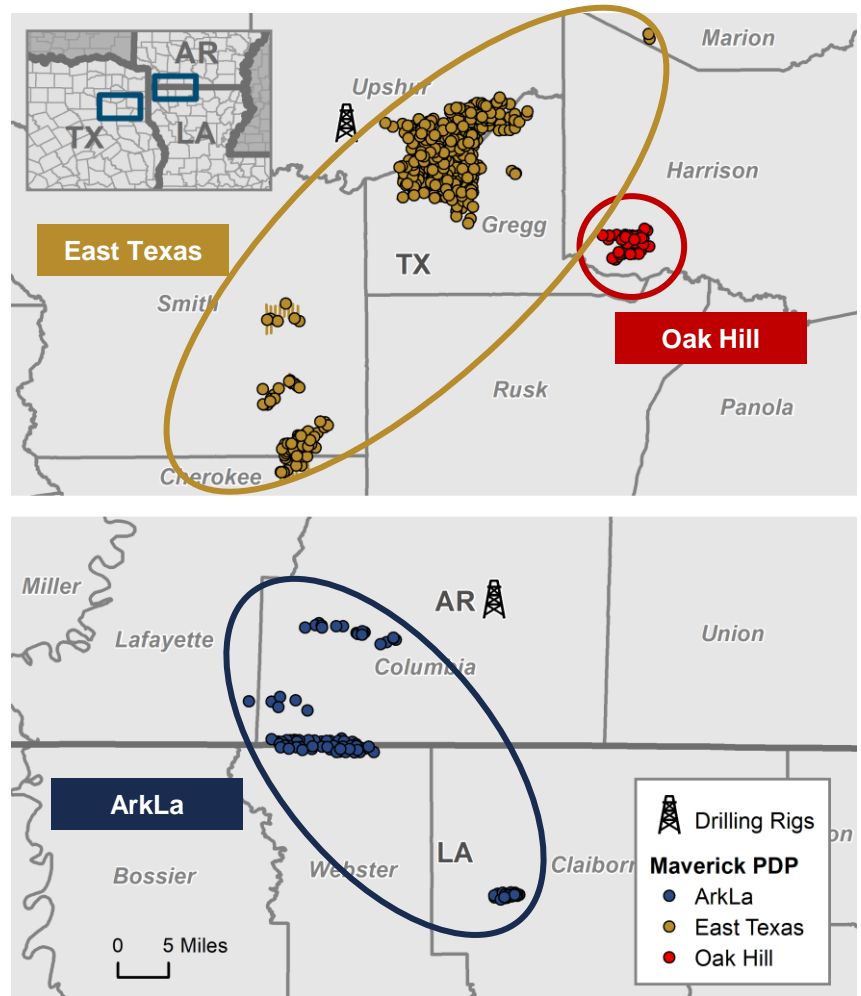
**29.4 MMcfe/d net<sup>1</sup> | NTM Decline 13.9% | \$32.8MM LTM Net OCF<sup>2</sup>**

Maverick Natural Resources (“Maverick” or the “Company”) is offering for sale certain oil and gas assets (“the Properties”). Maverick retained Opportune Partners, LLC (“Opportune”) as its exclusive financial advisor for the transaction. The Company’s preference is to sell the properties in a single cash transaction but will consider offers on individual packages (East Texas, Oak Hill, ArkLa).

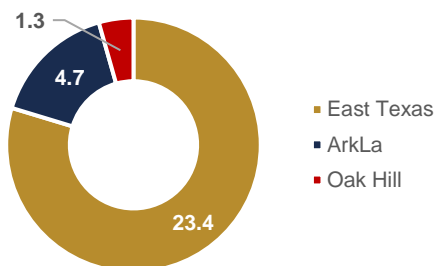
## INVESTMENT HIGHLIGHTS

- Complete exit of Maverick’s position in East Texas & ArkLa
- Low decline, liquids-rich (35%)<sup>3</sup> production offering high-margin cash flow, with quality new drill and behind pipe opportunities
- East Texas Assets**
  - 23.4 MMcfe/d of gas-weighted production
  - Recent wells support highly economic Cotton Valley opportunities in Chapel Hill
  - Highly capital efficient behind pipe opportunities targeting Pettet Lime, Travis Peak, and Upper Cotton Valley
- Oak Hill Assets**
  - Acreage 100% HBP – 4,848 net acres in the Cotton Valley and 3,878 net acres with Haynesville rights
- ArkLa Assets**
  - Mature, low decline (6.2%) liquids-rich production
  - Smackover production offers lithium rich brine for potential extraction

## MAVERICK ASSET MAP



## NET RATE BY AREA<sup>1</sup>



## KEY STATISTICS BY AREA

	East Texas	ArkLa	Oak Hill	Total
<b>Active Wells</b>	496	129	43	<b>668</b>
<b>Net Rate (MMcfe/d)</b>	23.4	4.7	1.3	<b>29.4</b>
<b>NTM Decline</b>	14.7%	6.2%	27.7%	<b>13.9%</b>
<b>% Liquids<sup>3</sup></b>	31.4%	54.7%	23.5%	<b>34.8%</b>
<b>Net Acres</b>	33,316	10,565	4,848	<b>48,729</b>

1. Forecasted net rate as of June 2024 shown in MMcfe/d  
 2. LTM cash flow reflects most recent LOS data (Jan 2023 – Dec 2023)  
 3. Percent liquids calculated on a 3-stream basis  
 All statistics reflect an effective date of 6/1/2024

## Process

- Transaction effective date of June 1<sup>st</sup>, 2024
- Timing:
  - Online VDR available mid-April
  - Data room presentations begin late-April in Opportune’s Houston office
  - Bids due mid-to-late May
- Evaluation materials included in the data room:
  - Maverick 3P reserve report and database
  - Financial (LOS), technical and land data
  - Information supporting key growth opportunities
- **Send executed confidentiality agreement and any Q&A regarding the properties to [MaverickArkLaTex@Opportune.com](mailto:MaverickArkLaTex@Opportune.com)**

Please direct all deal related inquiries to:  
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## Disclaimer

The information contained herein has been prepared to assist interested parties in making their own evaluations of this opportunity. It does not purport to contain all the information that a prospective investor may need or desire, but merely provides an overview.

The materials prepared in connection with this process are based upon the seller’s files and records (unless otherwise indicated) and are believed to be correct, but the seller and its Advisor (Opportune Partners LLC) make no representation, express or implied, as to the absolute accuracy, correctness, completeness, or adequacy of same, and do not warrant or guarantee such materials. The recipient is responsible for making its own independent investigation, verification and evaluation of the opportunity. Certain statements contained herein may constitute forward-looking statements which involve risks and uncertainties that could cause actual events or results to differ materially from the projected or expected events or results implied or conveyed in such forward-looking statements.

The seller and its Advisor reserve the right, exercised in its sole discretion at any time and without notice or explanation, to (1) modify or revise any or all of the dates and procedures set forth in this Opportunity Summary; (2) terminate discussions with, or investigations by, any prospective purchaser; (3) evaluate the credentials of any or all prospective purchasers and the terms, conditions or financing of any offer made; (4) reject any or all of the prospective purchasers’ offers; (5) accept an offer at any time during the process; or (6) conditionally accept or continue negotiations with any prospective purchaser.