

TRANSACTIONAL DUE DILIGENCE



Opportune's consultants are industry experts with a wealth of knowledge and experience in all things energy, including mergers and acquisitions, tax structuring and complex debt and equity infusions of capital. We are well-versed in the technical aspects of all forms of financial transactions involving the energy sector, including asset and corporate merger transactions, as well as joint venture and structured finance arrangements. We bring value to our clients by working with a sense of urgency and focused discipline to ensure transactions are closed within mandated time frames.

Areas of Expertise:

- Financial Due Diligence
- Land Due Diligence
- Integration & Reporting

FINANCIAL DUE DILIGENCE

We are highly qualified to deliver the following services during the financial due diligence phase:

- Quality of earnings assessments
- Review of acquisition closing statements
- Reserve engineering and geoscience assessments
- Tax structuring
- Financial reporting considerations of structuring alternatives
- Enterprise risk assessment – identification of operational/financial concerns
- Cash-flow and acquisition budget analysis
- Material business contract review
- Information systems assessment
- Data migration plans
- Verification of regulatory reporting compliance
- Review of commitments and contingencies

LAND DUE DILIGENCE

Opportune is uniquely positioned to provide land due diligence and integration support on any size project. Our seasoned land team is comprised of lawyers, field and in-house land professionals and can be augmented through our network or those of the client to bring basin-specific expertise.

Acquisition & Integration Support

- Title (field and legal)
- WI/NRI confirmation
- Title research and curative
- Title defect and curative
- Threshold attainment confirmation (e.g., 80%)
- Production
- Mapping
- Support in-house efforts to integrate the assets
- Environmental due diligence

TRANSACTIONAL DUE DILIGENCE



RBL Support & Audit

For operators and financial institutions, we confirm stated value coverage and provide results through the most effective/requested means (e.g., data room links, binders, roll-up reports, etc.).

Divestiture Support

- Develop exhibits
- Title reports
- Produce comfort opinions
- Title defect curative
- Data room services

INTEGRATION & REPORTING

After the transaction is completed, we help our clients with:

- Transaction integration
- Purchase price allocations for both financial reporting and tax
- Information system selection, implementation and data migration
- Document processes and procedures for knowledge transfer
- Financial planning and analysis
- Financial carve-outs
- Tax compliance
- Back-office outsourcing
- Final settlement review verifications

From the onset, we employ a thorough, timely analysis of fast-moving transactions in which we identify risks and concerns, as well as assess the existing information technology and future plans. We assist our clients with sound and creative tax structuring of these transactions. After the transaction is completed, we support management with integration of the acquired operations.

One of our particular areas of emphasis and expertise has been on performing financial due diligence on upstream energy transactions. On these numerous client assignments, we confirm the conveyed interests, review the purchase and sale agreement for potential financial recoveries and validate the accuracy of the settlement statement. After the transaction is completed, we have the unique ability to outsource the back-office financial reporting and land administration so that management can keep the focus on operations.

KEY CONTACTS

Carl Wimberley, Partner

cwimberley@opportune.com

Josh Sherman, Partner

jsherman@opportune.com

Opportune LLP is a leading global energy business advisory firm specializing in adding value to clients across the energy industry, including upstream, midstream, downstream, power and gas, commodities trading and oilfield services. Opportune's service lines include: complex financial reporting, dispute resolution, enterprise risk, investment banking, outsourcing, process and technology, reserve engineering and geosciences, restructuring, strategy and organization, tax, transactional due diligence and valuation.